

DEL VALLE ISD BOARD RESOLUTION

STATE OF TEXAS

COUNTY OF TRAVIS

**RESOLUTION OF BOARD SUPPORT FOR
THE VILLA MUSE DEVELOPMENT**

WHEREAS the Villa Muse development is a mixed-use project located within the boundaries of the Del Valle Independent School District that is slated to include film and music production studios, a civic center, public parks and green space and a wide range of housing options; and

WHEREAS the project is estimated to add an additional \$3 billion to the tax rolls of the district, create thousands of employment opportunities, and provide the possibility of a partnership for the design, construction, and financing of future Del Valle ISD schools; and

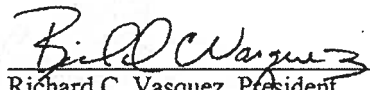
WHEREAS the developers of the Villa Muse project are currently in negotiations with the City of Austin to be released from the city's extraterritorial jurisdiction zone for the purposes of taxation; and

WHEREAS the Del Valle Independent School District realizes they have a vested interest in the development of city and county services and programs;

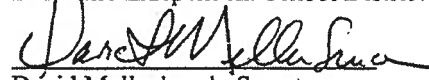
THEREFORE, BE IT RESOLVED by the Board of Trustees of Del Valle Independent School District at an open meeting held on the 19th day of February 2008, that the Board of Trustees voted to support the Villa Muse development and encourage the City of Austin to release the development from its extraterritorial jurisdiction zone and to encourage Travis County to proceed with agreements necessary in order to provide opportunities for the Del Valle Independent School District to grow its tax base and benefit from the partnership, as well as guarantee that the Villa Muse project will remain in the Austin metro area.

APPROVED AND ADOPTED this 19th day of February, 2008

SIGNED:


Richard C. Vasquez, President
Board of Trustees
Del Valle Independent School District

ATTEST:


David Mellenbruch, Secretary
Board of Trustees
Del Valle Independent School District